

ROARING FORK WATER & SANITATION DISTRICT

LETTER OF BUDGET TRANSMITTAL

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Date: January 10, 2026

Attached is a copy of the 2026 Budget for the Roaring Fork Water & Sanitation District in Garfield County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 18, 2025. If there are any questions on the budget, please contact Tonya Uren at 970-945-2144, and PO Box 1002, Glenwood Springs, CO 81602.

The mill levy certified to the County Commissioners is 7.4 mills for all general operating purposes, subject to statutory and/or TABOR limitation. Based on an assessed valuation of \$106,180,470 the total property tax revenue is \$785,735. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the 2026 Adopted Budget and certification of tax levies to the Board of County Commissioners.



Tonya Uren
Budget Officer
Roaring Fork Water & Sanitation District

ROARING FORK WATER SANITATION DISTRICT
CERTIFICATION OF TAX LEVIES
FOR THE 2026 BUDGET YEAR

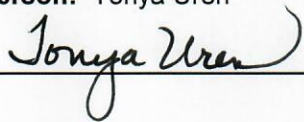
To: Garfield County Assessor. The Board of Directors of
the Roaring Fork Water & Sanitation District hereby certifies the following mill levies
to be extended upon the assessed valuation of \$106,180,470
Submitted this date: December 10, 2025

PURPOSE	LEVY	REVENUE
1. General Operation Expenses	7.4	\$785,735
2. Temporary Property Tax Credit/Temporary Mill Levy Reduction	n/a	n/a
SUBTOTAL	7.4	\$785,735
3 General Obligation Bonds and Interest	n/a	n/a
4 Contractual Obligations Approved at Election	n/a	n/a
5 Capital Expenditures	n/a	n/a
6 Refunds/Abatements	n/a	n/a
7 Other (specify)	n/a	n/a
GROSS TOTAL or NET TOTAL	7.4	\$785,735

Contact Person: Tonya Uren

Phone: (970)945-2144

Signed: _____



Title: District Administrator

cc: Garfield County Commissioners
Garfield County Treasurer
Division of Local Government

ROARING FORK WATER & SANITATION DISTRICT

RFWSD 2026 BUDGET MESSAGE

The attached Budget for the Roaring Fork Water & Sanitation District includes these important features:

Operating Budget

- The 2026 Budget assumes 64 new residential customers.
- Property Tax Revenue is projected to be \$785,735 with the mill levy set at 7.4.
- The 2026 Budget maintains water and sewer service fees.
- Operating expenses were evaluated and increased 4% over 2025 where feasible. Budget Notes indicate expenses over five-year average or trending activity.
- The District sets money aside each year for future replacement of the water and wastewater systems. In 2026 the District will set aside \$115,000 for water reserves and \$570,000 for wastewater reserves.
- The District sets money aside each year for new water and sewer infrastructure projects. In 2026 the District will set aside \$437,000 for sewer system projects and \$427,200 for water projects.

Non-Operating Budget

- Debt Service
 - Pursuant to an Agreement between Aspen Glen Golf Company, the Homeowners' Association at Aspen Glen and the Roaring Fork Water & Sanitation District, \$1,575 of each water tap (\$6,700) received by the District from customers within the Aspen Glen development is to be reimbursed to the Homeowners' Association at Aspen Glen until \$1,004,696, the total cost of the wholesale water facility, is recovered by the Homeowners' Association at Aspen Glen to the best of the District's ability. The capital projects budget anticipates receipt of sixty-three (63) tap fees within Aspen Glen in 2026.
 - Pursuant to an Agreement between Aspen Glen Golf Company, the Homeowners' Association at Aspen Glen and the Roaring Fork Water & Sanitation District, \$3,900 of each sewer tap of (\$11,500) received by the District from customers within the Aspen Glen, Midland Point and Coryell Ranch developments, is to be reimbursed to the Homeowners' Association at Aspen Glen until \$1,367,086, the cost of the wholesale facility, is recovered by the Homeowners' Association at Aspen Glen to the best of the District's ability. The capital projects budget anticipates receipt of sixty-three (63) tap fees within Aspen Glen in 2026.

ROARING FORK WATER & SANITATION DISTRICT

- In 2003 the District received \$848,125 from LB Rose Ranch, a development (presently named Ironbridge) included in its Regional Service Area, in exchange for providing the Rose Ranch development with potable water services. Pursuant to an Agreement between LB Rose Ranch and the Roaring Fork Water & Sanitation District, \$1,575 of each water tap (\$6,700) received by the District from customers within the Ironbridge development is to be reimbursed to the developer until the \$848,125 is recovered by the developer to the best of the District's ability. The capital projects budget anticipates receipt of one (1) tap fee within Ironbridge in 2026.
- Tap Fee Net Income
 - Transfer water tap fee income to the Water System Investment Fund for future water system infrastructure.
 - Transfer \$2,600 from each Aspen Glen sewer tap fee income and \$6,500 from each Ironbridge sewer tap fee income to the Water Reserve Account to replenish after the wastewater plant expansion project.
 - Transfer \$5,000 from each sewer tap fee income to Sewer System Investment Fund for future sewer system infrastructure.
- General Reserve Funded Projects
 - Improve irrigation of grounds at the wastewater plant.
 - Purchase a skid steer for use at the wastewater plant.
- Water Reserve Funded Projects
 - Hydrant Repair/Replacement
 - Update the well houses deemed necessary by asset management evaluation.
- Sewer Reserve Funded Projects
 - WWTP and Lift Station: Update the wastewater plant and lift stations deemed necessary by asset management evaluation.
- Water System Investment Funded Projects
 - Complete Water Source Development Study.

The budgetary basis of accounting the Roaring Fork Water & Sanitation District uses is accrual.

The Roaring Fork Water & Sanitation District was organized as the Aspen Glen Water & Sanitation District by Order of Court entered on May 3, 1994. The District's Service Plan, which was approved by Garfield County, provides that the District was created to provide both potable water and wastewater treatment service to properties within the District's boundaries and, in the case of wastewater treatment services, to properties which may later be annexed into the District or properties which execute an approved out-of-district service contract with the District. The District's name was changed to the Roaring Fork Water & Sanitation District by Order of Court entered on July 14, 1998. In May 2001, the Garfield County Commissioners approved an Amendment to the District's Service Plan which allows the District to provide both water and wastewater service anywhere within the District's Regional Service Area as defined in the Amended Service Plan which was further modified in May 2016.

PO Box 1002
GLENWOOD SPRINGS, CO 81602
TEL: (970)945-2144

RFWSD

BILLING: PO Box 326
GLENWOOD SPRINGS, CO 81602
TEL: (970)625-6145

Roaring Fork Water Sanitation District
2026 Budget

	2024 Actual	2025 Projected	2026 Budget
ESTIMATED RESOURCES			
<i>Beginning Fund Balance: GENERAL RESERVES (1)</i>	360,868.77	364,933.45	409,643.62
<i>Beginning Fund Balance: WATER RESERVES (2)</i>	1,183,262.88	1,449,267.91	1,686,225.91
<i>Beginning Fund Balance: SEWER RESERVES (3)</i>	1,314,187.83	1,082,395.79	339,135.51
<i>Beginning Fund Balance: Water Systems Investment Fund (4)</i>	674,833.60	766,331.25	875,985.00
<i>Beginning Fund Balance: Sewer System Investment Fund (5)</i>		357,944.59	603,278.59
TOTAL ESTIMATED RESOURCES	3,533,153.08	3,662,928.40	3,914,268.63
OPERATING BUDGET			
Income			
Water Revenues			
Water Service Fees (6)	219,784.72	225,759.20	227,400.00
Water Usage (7)	200,163.89	297,880.37	240,000.00
Water Inspections	1,375.00	875.00	1,000.00
Water - Service Penalty Fees	859.26	820.34	400.00
Total Water Revenues	422,182.87	525,334.91	468,800.00
Sanitation Revenues			
Sewer Service Fees (8)	430,575.42	467,282.66	472,300.00
Sewer Inspections	1,375.00	925.00	1,000.00
Sewer Service Penatly Fees	859.22	820.32	400.00
Total Sanitation Revenues	432,809.64	469,027.98	473,700.00
Property Tax Revenue (9)			
Property Tax	707,258.33	704,491.00	785,735.00
Property Tax Interest	1,279.69	300.00	300.00
Specific Ownership	38,581.65	11,401.00	15,965.00
Total Property Tax Income	747,119.67	716,192.00	802,000.00
Misc. Revenue	7,592.00	0.00	0.00
Total Income	1,609,704.18	1,710,554.89	1,744,500.00
Expense (10)			
Administrative Expenditures			
Admin - Capital	0.00	0.00	0.00
Admin - Auto/Travel	4,553.78	4,800.00	5,000.00
Admin - Billing Clerk (12)	32,087.50	29,900.00	33,400.00
Admin - Customer Service Manager	39,521.00	45,531.25	47,400.00
Admin - District Administrator (12)	92,286.40	96,250.00	115,440.00
Admin - Director Fees	3,525.00	4,700.00	5,500.00
Admin - Data Process/Support (11)	13,326.63	21,633.00	15,000.00
Admin - Utility Notification Fee	268.32	376.00	400.00
Admin - Dues/Subscript/Training (12)	1,869.77	3,550.42	4,500.00
Admin - Fees (Bank/Credit Card)	5,023.41	6,145.82	6,400.00
Admin - Insurance	27,264.00	29,199.00	33,000.00
Admin - GIS Mapping/Asset Mgmt	2,479.00	3,763.00	4,000.00
Admin - Postage & Freight	2,625.64	2,567.78	2,675.00
Admin - Professional/Audit	6,200.00	6,750.00	7,000.00
Admin - Professional/Engineer	14,427.00	27,906.87	29,000.00
Admin - Professional/Legal	22,512.50	33,108.00	34,500.00

Roaring Fork Water Sanitation District
2026 Budget

	2024 Actual	2025 Projected	2026 Budget
Admin - Prof/Water Rights	7,261.25	13,331.25	14,000.00
Admin - Operator Administrative	0.00	600.00	625.00
Admin - Supplies	7,258.51	4,037.00	4,200.00
Admin - Treasurer Fees (13)	14,170.34	15,500.00	15,800.00
Admin - Utilities	9,762.52	10,401.74	10,800.00
Total Administrative Expenditures	306,422.57	360,051.13	388,640.00
Water Source of Supply			
(W) Source - Repair & Maint (17)	0.00	1,312.00	10,000.00
(W) Source - Water Rights Contracts	8,037.30	10,641.00	11,000.00
(W) Source - Ditch Maintenance (12)	2,191.13	23,400.91	15,000.00
Total Water Source of Supply	10,228.43	35,353.91	36,000.00
Water Treatment Plant			
(W) Plant - Chemicals	6,311.44	6,702.00	7,000.00
(W) Plant - Contract Labor (14)	19,800.00	19,800.00	19,800.00
(W) Plant - Permits	376.00	571.00	600.00
(W) Plant - Repair & Maint (17)	22,123.30	19,374.00	25,000.00
(W) Plant - Supplies	488.84	135.00	140.00
(W) Plant - Testing (12)	7,383.00	9,110.00	12,500.00
(W) Plant - Utilities	26,564.20	27,040.03	28,200.00
Total Water Treatment Plant	83,046.78	82,732.03	93,240.00
Water Transmission & Lines			
(W) Lines - Capital	0.00	0.00	0.00
(W) Lines - Repair & Maint (17)	21,409.56	80,000.00	50,000.00
(W) Lines - Hydrant Maintenance & Inspection (12)	8,270.00	16,950.00	16,000.00
(W) Lines - Utilities	367.65	309.43	330.00
Total Water Transmission & Lines	30,047.21	97,259.43	66,330.00
Sanitation Plant & Treatment			
(S) Plant - Capital	0.00	0.00	0.00
(S) Plant - Chemicals	4,015.00	3,903.00	4,100.00
(S) Plant - Contract Labor (14)	49,800.00	49,800.00	49,800.00
(S) Plant - Grounds & Road Maintenance (12)	5,117.49	10,023.54	10,300.00
(S) Plant - Permits	2,779.00	4,099.50	4,300.00
(S) Plant - Repair & Maint (17)	32,704.79	42,858.00	48,000.00
(S) Plant - Sludge Removal	4,970.00	5,400.00	5,800.00
(S) Plant - Supplies	6,323.08	2,871.00	3,000.00
(S) Plant - Testing	8,325.50	7,106.00	8,400.00
(S) Plant - Utilities (12)	53,261.01	59,900.75	62,300.00
Sanitation Plant & Treatment	167,295.87	185,961.79	196,000.00
Sanitation Collection Lines			
(S) Lines - Capital			
(S) Lines - Jetting/TV (12)	0.00	19,400.00	13,000.00
(S) Lines - Repair & Maint (17)	340.00	6,370.69	10,000.00
(S) Lines - R&M Lift Station (17)	15,463.57	21,732.50	23,090.00
(S) Lines - Utilities	11,678.38	15,591.24	16,200.00
Total Sanitation Collection Lines	27,481.95	63,094.43	62,290.00

Roaring Fork Water Sanitation District
2026 Budget

	2024 Actual	2025 Projected	2026 Budget
<i>WATER RESERVE FUND (15)</i>	115,000.00	115,000.00	115,000.00
<i>SEWER RESERVE FUND (15)</i>	570,000.00	570,000.00	570,000.00
<i>WATER SYSTEM INVESTMENT FUND (16)</i>			100,000.00
<i>SEWER SYSTEM INVESTMENT FUND (16)</i>	297,884.00	150,000.00	117,000.00
Total Expense	1,607,406.81	1,659,452.72	1,744,500.00
NET OPERATING INCOME	2,297.37	51,102.17	0.00
NON-OPERATING BUDGET			
Other Income			
OTHER REVENUE			
Water and Sewer Tap Fees:			
Water Tap Fees (18)	81,405.00	122,074.00	428,000.00
Sewer Tap Fees (18)	139,725.00	209,530.00	736,000.00
Interest Income:			
Interest Income: General Fund	16,165.31	12,043.00	10,800.00
Interest Income: WSIF	34,347.57	34,315.00	32,400.00
Interest Income: SSIF	60.59	15,334.00	17,640.00
Interest Income: (W) RESV	64,598.72	62,230.00	62,400.00
Interest Income: (S) RESV	73,361.26	19,256.00	8,400.00
TOTAL OTHER REVENUE	409,663.45	474,782.00	1,295,640.00
Transfer In from Operating Budget (19)			
<i>WATER RESERVE FUND</i>	115,000.00	115,000.00	115,000.00
<i>SEWER RESERVE FUND</i>	570,000.00	570,000.00	570,000.00
<i>WATER SYSTEM INVESTMENT FUND</i>			100,000.00
<i>SEWER SYSTEM INVESTMENT FUND</i>	297,884.00	150,000.00	117,000.00
TOTAL TRANSFER IN FROM OPERATING BUDGET	982,884.00	835,000.00	902,000.00
Total Other Income	1,392,547.45	1,309,782.00	2,197,640.00
Other Expense			
REIMBURSEMENT TO DEVELOPER			
(W) Tap Reimb to Developer (20)	19,136.25	23,735.25	100,800.00
(S) Tap Reimb to Developer (20)	39,585.00	49,218.00	245,700.00
Total REIMBURSEMENT TO DEVELOPER	58,721.25	72,953.25	346,500.00
(W) Water Tap Net Revenue	62,268.75	98,338.75	327,200.00
<i>Transfer to Water Investment Fund</i>	62,268.75	98,338.75	327,200.00
(S) Sewer Tap Net Revenue	100,140.00	160,312.00	490,300.00
<i>Transfer to Water Reserve Account</i>	40,140.00	80,312.00	170,300.00
<i>Transfer to Sewer System Investment Fund</i>	60,000.00	80,000.00	320,000.00
GENERAL RESERVE FUNDED (21)			
WWTP BioSolids Dump Trailer	14,398.00	0.00	0.00

Roaring Fork Water Sanitation District
2026 Budget

	2024 Actual	2025 Projected	2026 Budget
WWTP Skidsteer (23)	0.00	0.00	75,000.00
WWTP BioSolids Retention Area	0.00	17,435.00	0.00
WWTP Grounds Irrigation (22)	0.00	1,000.00	12,000.00
TOTAL GENERAL RESERVE FUNDED	14,398.00	18,435.00	87,000.00
WATER RESERVE FUNDED (24)			
(W) Hydrant Repair/Replacement (25)	560.00	1,000.00	3,000.00
(W) Handheld Meter Reader	5,581.50	0.00	0.00
(W) Well House Updates (26)	7,592.19	19,584.00	15,000.00
TOTAL WATER RESERVE FUNDED	13,733.69	20,584.00	18,000.00
SEWER RESERVE FUNDED (24)			
(S) WWTP: Upgrades (27)	6,519.00	28,451.28	20,000.00
(S) WWTP: IB Lift Station Plan/Permit & Construct	868,634.30	1,294,065.00	0.00
(S) WWTP: Lift Station Updates (28)	0.00	10,000.00	10,000.00
TOTAL SEWER RESERVE FUNDED	875,153.30	1,332,516.28	30,000.00
WATER SYSTEM INVESTMENT FUND (29)			
Water Source Development Study (30)	0.00	0.00	25,000.00
Coryell Ranch Wellhouse Line Valve	0.00	18,000.00	0.00
Well Draw Down Study	5,119	5,000.00	0.00
TOTAL WATER SYSTEM INVESTMENT FUNDED	5,118.67	23,000.00	25,000.00
Total Other Expense	967,124.91	1,467,488.53	506,500.00
NET NON-OPERATING INCOME	425,422.54	(157,706.53)	1,691,140.00
NET INCOME (Retained)	427,719.91	(106,604.36)	1,691,140.00
ESTIMATED RESOURCES			
Ending Fund Balance: GENERAL RESERVES (1)	364,933.45	409,643.62	333,443.62
Ending Fund Balance: WATER RESERVES (2)	1,449,267.91	1,686,225.91	2,015,925.91
Ending Fund Balance: SEWER RESERVES (3)	1,082,395.79	339,135.51	887,535.51
Ending Fund Balance: WATER SYSTEMS INVESTMENT FUND (4)	766,331.25	875,985.00	1,310,585.00
Ending Fund Balance: SEWER SYSTEMS INVESTMENT FUND (5)	357,944.59	603,278.59	1,057,918.59
TOTAL ESTIMATED RESOURCES	3,662,928.40	3,914,268.63	5,605,408.63

ROARING FORK WATER & SANITATION DISTRICT

RFWSD BUDGET NOTES

OPERATING BUDGET

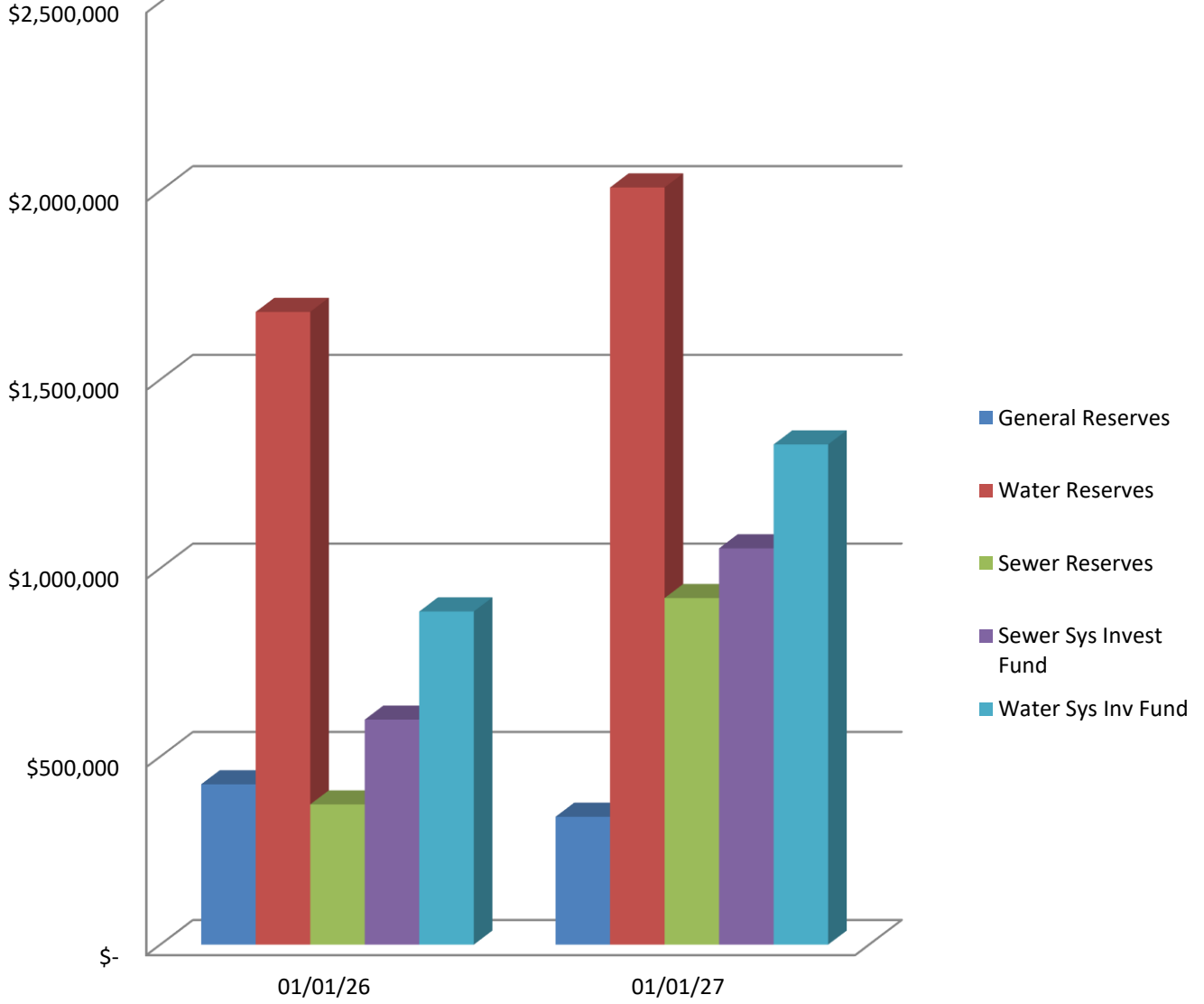
1	General Reserves Balance	Reserves for large capital purchases, projects and protect cash flow.
2	Water Reserve Fund Balances	Reserves for future water system replacement.
3	Sewer Reserve Fund	Reserves for future wastewater system replacement.
4	Water Systems Investment Fund	Water Tap Fee Income for future water system investment.
5	Sewer Systems Investment Fund	Sewer Tap Fee Income for future sewer system investment.
6	Water Service Fee	\$70 per customer (eqr)/quarter. Based on current number of customers.
7	Water Usage	Customer metered water, billed based on tiered rate block.
8	Sewer Service Fee	\$146 per customer (eqr)/quarter. Based on current number of customers.
9	Property Tax Revenue	Based on 7.4 Mill Levy and assessed valuation of \$106,180,470
10	Expenses	All expenses increased by 4% unless noted.
11	Expenses	Data budget reflects upgrade SCADA computer
12	Expenses	Based on a 5-year average and/or increased activity.
13	Admin: Treasurer Fees	Fees to County based on 2% property tax revenue.
14	(W) & (WW) Plant: Contract Labor	Set Monthly Contract Rate.
15	Water Reserve Fund and Sewer Reserve Fund	Reserve money set aside for future replacement of aging water system and wastewater system.
16	Sewer System Investment and Water System Investment Funds	Reserve money set aside for future new water and sewer system investment.
17	Expenses: Repair & Maintenance	Increase based on trending activity.

ROARING FORK WATER & SANITATION DISTRICT

NON-OPERATING BUDGET

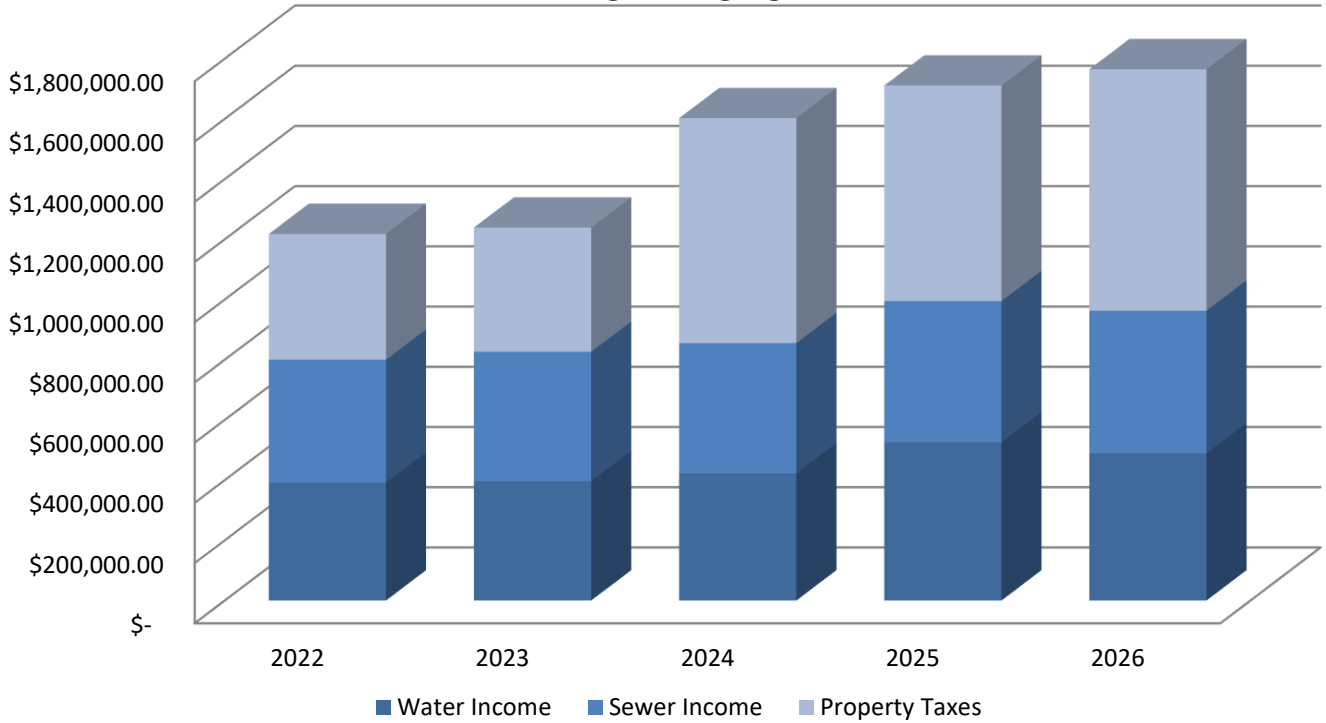
18	Tap Fees	64 residential taps projected for 2026. (63 Aspen Glen, 1 Ironbridge).
19	Water Reserve Fund	Money from the Operating Budget (15) for Capital Water Funded projects.
19	Sewer Reserve Fund	Money from the Operating Budget (15) for Capital Sewer Funded projects.
20	Developer Reimbursement	Reimbursement of developer's portion of tap fees based on # taps projected (63 Aspen Glen, 1 Ironbridge).
21	General Reserve Funded	Capital Expenditures funded through General Reserves.
22	WWTP Grounds Irrigation Improvement	Improvements to irrigation lines and controls.
23	Skid Steer for Wastewater Plant	Purchase new Skid Steer for use at wastewater plant.
24	Water and Sewer Reserve Funded	Replacement projects funded through Water and Sewer Reserve Account.
25	(W) Hydrant Repairs/Replacement	Hydrant Repairs and Replacement. (Annual maintenance and inspection is listed in the operating budget).
26	(W) Well House Updates	Asset Management identified updates to Well Houses
27	(S) WWTP Updates	Asset Management identified updates to WWTP
28	(S) Lift Station Updates	Asset Management identified updates to lift stations
29	Water and Sewer System Investment Funds	Water and Sewer System Investment Projects
30	Water System Investment Fund	Water Source Development Study

RFWSD Available Funds



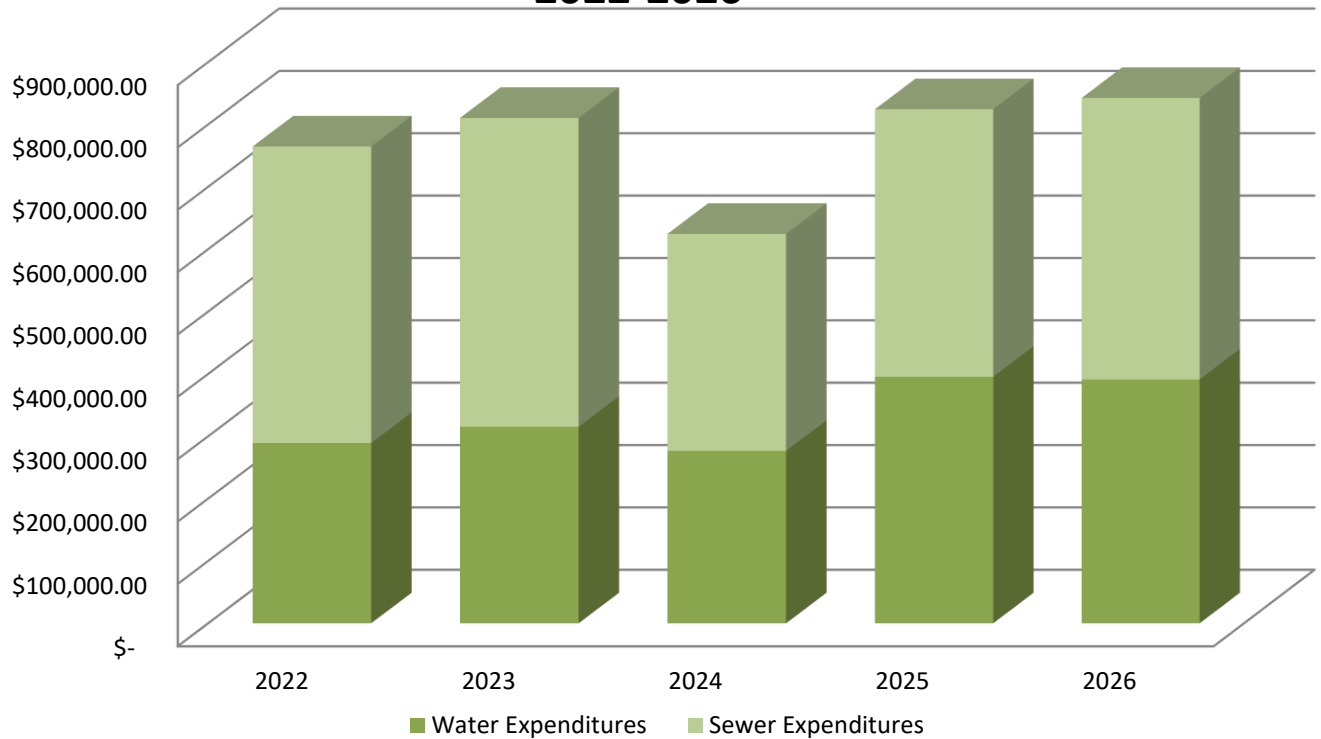
Operating Revenue

2022-2026



Operating Expenditures

2022-2026



**ROARING FORK WATER & SANITATION DISTRICT
RESOLUTION NO. 1
SERIES OF 2025
RESOLUTION TO SET MILL LEVY**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Roaring Fork Water & Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2025 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$785,735 and;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$ -0-, and;

WHEREAS, the 2025 valuation for assessment for the Roaring Fork Water & Sanitation District as certified by the Garfield County Assessor is \$106,180,470


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Roaring Fork Water & Sanitation District during the 2026 budget year, there is hereby levied a tax of 7.4 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.


Section 3. That the District Administrator is hereby authorized and directed to immediately certify to the County Commissioner of Garfield County, Colorado, the mill levies for the Roaring Fork Water & Sanitation District as hereinabove determined and set.

ADOPTED, this 18th day of November 2025, by a unanimous vote of the Roaring Fork Water & Sanitation District Board of Directors.

Attest:



Ian Exelbert
President



Brendan Matthias
Vice President

**ROARING FORK WATER & SANITATION DISTRICT
RESOLUTION NO. 2
SERIES OF 2025
RESOLUTION TO ADOPT BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors of the Roaring Fork Water & Sanitation District has appointed Tonya Uren, District Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Tonya Uren, District Administrator, has submitted a proposed budget to this governing body on October 15, 2025, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2025 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, and hereinabove summarized by fund, is hereby approved and adopted as the budget of the Roaring Fork Water & Sanitation District for the year stated above.

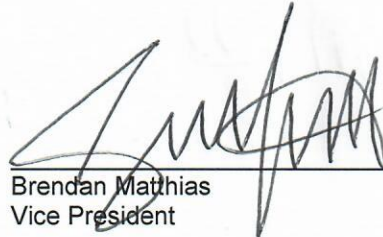
Section 2. That the budget hereby approved and adopted shall be signed by the President and Vice President of the Board of Directors of the Roaring Fork Water & Sanitation District and made a part of the public records of the District.

ADOPTED, this 18th day of November 2025, by a unanimous vote of the Roaring Fork Water & Sanitation District Board of Directors.

Attest:



Ian Exelbert
President



Brendan Matthias
Vice President

**ROARING FORK WATER & SANITATION DISTRICT
RESOLUTION NO. 3
SERIES OF 2025
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2025 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

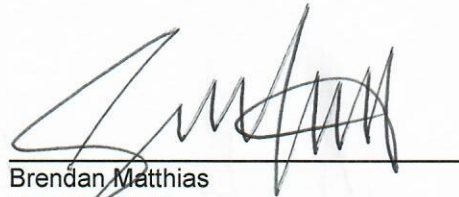
Current Water Operating Expenses	\$ 391,090
Current Sanitation Operating Expenses	\$ 451,410
Developer Reimbursement	\$ 346,500
Capital Outlay	<u>\$ 160,000</u>
TOTAL GENERAL FUND	\$ 1,349,000

ADOPTED, this 18th day of November, 2025, by a unanimous vote of the Roaring Fork Water & Sanitation District Board of Directors.

Attest:



Ian Exelbert
President



Brendan Matthias
Vice President

**ROARING FORK WATER & SANITATION DISTRICT
RESOLUTION NO. 3
SERIES OF 2025
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

Illustration

Current Water Operating Expenses	\$ 389,890
• Administration $\$388,040 / 2 =$	\$194,320
• Water Source of Supply	\$ 36,000
• Water Treatment Plant	\$ 93,240
• Water Transmission Lines	\$ 66,330
Current Sanitation Operating Expenses	\$ 452,610
• Administration $\$388,040 / 2 =$	\$194,320
• Sanitation Plant & Treatment	\$196,000
• Sanitation Collection Lines	\$ 62,290
Developer Reimbursement	\$ 346,500
• Water Tap Reimbursement	\$ 100,800
• Sewer Tap Reimbursement	\$ 245,700
Capital Outlay	\$ 160,000
• General Fund Capital	\$ 87,000
• Water Reserve Capital	\$ 18,000
• Sewer Reserve Capital	\$ 30,000
• Water System Invest Fund	\$ 25,000
 TOTAL GENERAL FUND	 \$ 1,349,000